

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of CenterPoint) Application No. NG-49.3
Energy Services, Inc., Houston,)
Texas, seeking approval of a)
transfer of control to Athena) ORDER GRANTING APPLICATION
Energy Services Buyer, LLC,)
Summit, New Jersey.)
) Entered: April 21, 2020

BY THE COMMISSION:

On February 24, 2020, an application was filed by CenterPoint Energy Services, Inc. ("CenterPoint"), seeking the approval of the Nebraska Public Service Commission ("Commission") to transfer control of CenterPoint to Athena Energy Services Buyer, LLC ("Athena"). Notice of the application was published in The Daily Record, Omaha, Nebraska, on February 26, 2020. No protests were filed; therefore, this application is processed pursuant to the Commission's rule of modified procedure.

O P I N I O N A N D F I N D I N G S

CenterPoint is a Delaware corporation, holding its principal place of business in Houston, Texas. CenterPoint holds a certificate of authority to operate as a competitive natural gas provider ("CNGP") in Nebraska, pursuant to Commission dockets NG-49 and NG-49.1. Athena is a Delaware limited liability company, holding its principal place of business in Summit, New Jersey.

On February 24, 2020, CenterPoint and Athena (collectively "Applicants") entered into an Equity Purchase Agreement. Under this Agreement, and on the condition of receiving all necessary approvals and consents, Athena will acquire all of CenterPoint Energy Resources Corp.'s membership interests in CenterPoint.

The Applicants state that the proposed transaction benefits the public interest because the transaction will support CenterPoint's continued growth and allow CenterPoint to leverage additional energy industry expertise, as well as substantial equity and credit. The Applicants further state that Nebraska customers will continue to be served at the same rates, and that the change in control will not negatively affect competition within Nebraska. The Applicants state that customer notification is not necessary for this transaction as there will be no change in the provisions of service, and that the transaction will be completed by approximately May 8, 2020. The Applicants are not seeking a name change at this time.

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Applicants seek approval from the Commission pursuant to Neb. Rev. Stat. § 66-1828, under which the Commission may only approve a transfer of control which will not adversely affect the utility's ability to serve its ratepayers.

Upon review of the evidence, the Commission finds that the application filed herein is in compliance with the applicable Nebraska Statutes and that the transfer of control is reasonably required for the aforementioned purpose. The application is fair, reasonable and in the public interest and should be granted.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. NG-49.3 be, and is hereby, granted.

ENTERED AND MADE EFFECTIVE at Lincoln, Nebraska, this 21st day of April, 2020.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Rock Johnson
Crystal Handley
Tim Schram
Dee Watson

Mary Riddin

Chair

ATTEST:

Michael P. Hyde
Executive Director